

TREASURER'S REPORT TO THE AGM

For the year ended 31st August 2017.

1. Revenue exceeded Expenses in the year to 31st August 2017 by £1,344 (£1,112 in 2016).
2. The subscription income year-on-year was £215 up at £9735 and payments by visitors totalled £255 compared with £360 in the previous year.
3. The receipts for the year totalled £11,972 (2016: £10,993) with expenditure of £10,628 (2016: £9,881). The change of the society's name caused minimal expense cost.
4. The income from Events exceeded their costs by £1,043.
5. The annual levies and insurance premium charged by NADFAS to your society and the hire of the theatre for our lectures were virtually unchanged.
6. Spending on Young Arts projects in the year was £574 (£259 in 2016). £324 of the £574 was paid to support a school's archaeology project in Croxton Kerial and the remaining £250 supported a Walton Girls School Cathedral project. The society is grateful to the sponsors for their continuing support.
7. The increasing number of standing orders for the payment of subscriptions continues to keep administrative costs down. Your committee also tries to keep expenses to a minimum.
8. The member's funds at the year-end were £18,433. Since it takes about £10,000 to run the society for a year, this means that the unallocated reserves held by the society may be said to be about £8,000.

Derek Fisher.

Treasurer, The Arts Society Grantham.

March 2018.